



Economic Worksheet



Define Economic system.

Define Capitalism.

Define Socialism.

Define GNP.

What causes inflation?

What is the difference between stocks and bonds?

What does it mean to Market?

What is the difference between Retail and Service? Are some businesses both?

What is Credit?

What is Debt?

What are Taxes?

In what way is the government involved with the banking system? How does this affect the economy?